

**FINANCE COMMITTEE MINUTES  
APRIL 6<sup>TH</sup>, 2015**

**SIGN IN**

**VIRGIL KAMBARIAN  
PAUL JACKSTADT  
BRENDA WHITAKER  
NIKKI PETRILLO  
BRIAN KONZEN  
JUDY WHITAKER**

**GERALD WILLIAMS  
DON THOMPSON  
RON SIMPSON  
DAN MCDOWELL  
ED HAGNAUER**

**ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.**

**KAMBARIAN STATED THAT NEXT WE WILL BE REFINANCING THE BOND TO SAVE MONEY. I TURN THE MEETING OVER TO ATTORNEY KONZEN TO DISCUSS.**

**KONZEN STATED THAT REFINANCING THE BONDS WOULD REDUCE THE PERCENTAGE POINTS. THE BANKS OF EDWARDSVILLE PROPOSAL WILL REDUCE IT BY THREE WHOLE PERCENTAGE POINTS. WE HAVE TWO RESOLUTIONS; FIRST WE HAVE A RESOLUTION FOR THE MAYOR TO SIGN THE FINANCING COMMITMENT SO WE CAN PROCEED WITH THE PROJECT. THE SECOND RESOLUTION IS TO HIRE BOND COUNCIL.**

**MOTION BY KAMBARIAN, SECOND MCDOWELL TO APPROVE TONIGHT THE TWO RESOLUTIONS FOR THE REFINANCE BONDS. MOTION CARRIED.**

**MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO ADJOURN. MOTION CARRIED.**

**MEETING ADJOURNED.**